

HARDSHIP COMMITTEE REPORT

Friday, February 7, 2014

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, February 7, 2014, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS
Wayne Veal, Jr., Retirement Plan Counselor

APPLICATIONS REVIEWED

Case No. 2014-02-006: Participant is requesting a partial distribution in the amount of \$2,406.60 of his account balance of \$19,428.86 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$2,406.60 based on documentation submitted.

Case No. 2014-02-007: Participant is requesting a full distribution of her account balance of \$4,611.89 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2014-02-008: Participant is requesting a full distribution of her account balance of \$8,058.44 for home repairs.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2014-01-005: Participant is requesting a partial distribution in the amount of \$5,604 of his account balance of \$12,409.65 for dental expenses.

The Hardship Committee approved a partial distribution in the amount of \$4,604 based on documentation submitted.

Case No. 2014-02-009: Participant is requesting a partial distribution in the amount of \$24,520.35 of her account balance of \$32,878.41 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

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Case No. 2014-02-010: Participant is requesting a full distribution of her account balance of \$18,844.33 for mortgage payments that are in foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$12,903.58 based on documentation submitted.

Case No. 2014-02-011: Participant is requesting a full distribution of her account balance of \$2,465.58 for mortgage payments. Participant has submitted a Notice of Seizure for her home due to mortgage payments not received.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2014-02-012: Participant is requesting a partial distribution in the amount of \$8,000 of his account balance of \$8,821.69 for dental expenses.

The Hardship Committee approved a partial distribution in the amount of \$8,000 based on documentation submitted.

Case No. 2014-02-013: Participant is requesting a full distribution of her account balance of \$2,491.61 for medical expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted.

February 7, 2014

Date Accepted

Susan Allsup, Administrative Assistant

February 7, 2014

Date Accepted

Virginia Burton, Secretary